

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. MAGARPATTA TOWNSHIP
DEVELOPMENT AND CONSTRUCTION COMPANY LTD.-
SEZ, HADAPSAR, PUNE.**

DATE : 01.07.2026

TIME : 11.00 AM

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
01.07.2026**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 07.05.2026
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 07.05.2026
Agenda Item No. 03: -	Monitoring of the performance of M/s. WNS Global Services Pvt. Ltd.
Agenda Item No. 04: -	Application for Approval for Change in Board of Directors submitted by M/s. Siemens Energy Industrial Turbomachinery India Private Limited.

मेसर्स मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में **07.05.2026** को आयोजित अनुमोदन समिति की **124** वीं बैठक का विवरण।

1	सेज का नाम	मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्र	124 वीं
4	तारीख	07.05.2026

उपस्थित सदस्य:

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी, पुणे क्षेत्र	महाराष्ट्र सरकार का नामांकित
4	श्री प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री. प्रशान्त रोहनकर, अधीक्षक	कस्टम्स, पुणे के नामित व्यक्ति

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 30.03.2026 को आयोजित 123 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 30.03.2026 को आयोजित 123 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की ।

एजेंडा आइटम नंबर 02: दिनांक 30.03.2026 को आयोजित बैठक के कार्यवृत्त हेतु की गई कार्रवाई रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 30.03.2026 को आयोजित अनुमोदन समिति की 123 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा आइटम नंबर 03: मेसर्स ईटन इंडस्ट्रियल सिस्टम्स प्राइवेट लिमिटेड द्वारा नई इकाई स्थापित करने हेतु आवेदन।

विचार-विमर्श के बाद, समिति ने SEZ नियम, 2006 के नियम 17 और 18 के तहत, मेसर्स मगरपट्टा एसईजेड, पुणे में एक नई इकाई स्थापित करने के मेसर्स ईटन इंडस्ट्रियल सिस्टम्स प्राइवेट लिमिटेड के प्रस्ताव को मंजूरी दे दी।

स्वीकृत प्रस्ताव का विवरण निम्नानुसार है: (रु. करोड़ में)

स्थान	लेवल 5, टावर B5, मगरपट्टा सिटी SEZ मगरपट्टा सिटी, हडपसर, पुणे 411013
क्षेत्र	35,281 Sq. Ft.

i. परियोजना प्रोफाइल	Sr. No.	Item(s) Description	ITC/CPC
उत्पाद का निर्माण/ प्रदान की जाने वाली सेवाएँ	1	Accounting and Transactions Support Services	998222/862
	2	Back office Support services – general management support services of corporate support, management support	998311/865
	3	Sales and Marketing Centre Support services	998311/865
	4	Supply chain management Support Services	998311/866
	5	IT Support Services	998313/84390
	6	Engineering Design services and Research and Development Services	998399/8672

वर्षवार अनुमान

संयंत्र एवं मशीनरी / पूंजीगत वस्तुओं में निवेश (रुपये करोड़ में)

स्वदेशी	53.23
आयातित	0.07
कुल	53.30
सेवाएं	
स्वदेशी	164.06
आयातित	130.10
कुल	294.16
रोजगार	कुल 715 (पुरुष -457, महिला - 258)

स्वीकृत संशोधित अनुमान:

विवरण	पहला वर्ष	दूसरा वर्ष	तीसरा वर्ष	चौथे वर्ष	पांचवा वर्ष	कुल	US \$ '000
निर्यात का एफ.ओ.बी. मूल्य	410.91	428.99	449.97	471.86	494.83	2256.56	240059.57
विदेशी मुद्रा व्यय	23.89	24.83	26.00	27.09	28.36	130.17	13847.87
शुद्ध विदेशी मुद्रा	387.02	404.16	423.97	444.77	466.47	2126.39	226211.70

एजेंडा आइटम नंबर 04: मेसर्स एचसीएल टेक्नोलॉजीज लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार द्वितीय ब्लॉक अवधि के 5वें वर्ष और तृतीय ब्लॉक अवधि के 4 वर्षों अर्थात वित्तीय वर्ष 2020-21 से वित्तीय वर्ष 2024-25 तक के लिए इकाई के प्रदर्शन को नोट किया। जिसका विवरण नीचे दिया गया है।

- इकाई ने दूसरे ब्लॉक अवधि के पांचवें वर्ष, यानी वित्त वर्ष 2020-21 में, अनुमानित निर्यात 65.00 करोड़ रुपये के मुकाबले 108.16 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने वित्त वर्ष 2020-21 में दूसरे ब्लॉक अवधि के लिए संचयी आधार पर 563.20 करोड़ रुपये यानी 99.11% का सकारात्मक एनएफई हासिल किया है।
- इकाई ने तीसरे ब्लॉक अवधि के चार वर्षों, यानी वित्त वर्ष 2021-22 से वित्त वर्ष 2024-25 तक, अनुमानित निर्यात 482 करोड़ रुपये के मुकाबले 1093.04 करोड़ रुपये का निर्यात राजस्व हासिल किया है।

- इकाई ने वित्त वर्ष 2024-25 में संचयी आधार पर 1088.16 करोड़ रुपये यानी, 99.55% का सकारात्मक एनएफई हासिल किया है।
- इकाई ने 1519 लोगों को रोजगार प्रदान किया है (पुरुष-1053, महिला-466)।

एजेंडा आइटम नंबर 05: मेसर्स यूपीएस लॉजिस्टिक्स प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार तीसरे ब्लॉक अवधि के चौथे वर्ष यानी वित्तीय वर्ष 2024-25 के लिए इकाई के प्रदर्शन को नोट किया। जिसका विवरण नीचे दिया गया है।

- इकाई ने तृतीय ब्लॉक अवधि के चौथे वर्ष अर्थात वित्तीय वर्ष 2024-25 के दौरान अनुमानित निर्यात ₹91.10 करोड़ के मुकाबले ₹94.56 करोड़ का निर्यात राजस्व अर्जित किया है।
- वित्त वर्ष 2024-25 में संचयी आधार पर इकाई ने 358.33 करोड़ रुपये यानी 95.98% का सकारात्मक एनएफई हासिल किया है, ।
- इकाई ने 776 लोगों को रोजगार प्रदान किया है (पुरुष-458, महिला-318)।

एजेंडा आइटम नंबर 06: मेसर्स डैनफॉस इंडस्ट्रीज प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार प्रथम ब्लॉक अवधि के चौथे वर्ष यानी 2024-25 के लिए इकाई के प्रदर्शन को नोट किया। जिसका विवरण नीचे दिया गया है।

- इकाई ने पहले ब्लॉक के चौथे वर्ष, यानी वित्त वर्ष 2024-25 अवधि में, अनुमानित निर्यात 280.35 करोड़ रुपये के मुकाबले 157.08 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने वित्त वर्ष 2024-25 में संचयी आधार पर 514.03 करोड़ रुपये यानी 83.32% का सकारात्मक एनएफई हासिल किया है ।
- इकाई ने 559 लोगों को रोजगार प्रदान किया है (पुरुष-404, महिला-155)।

एजेंडा आइटम नंबर 07: मेसर्स ईएक्सएल सर्विस डॉट कॉम (इंडिया) प्राइवेट लिमिटेड द्वारा निदेशक मंडल में परिवर्तन हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने निदेशक मंडल में बदलाव के प्रस्ताव को वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा दिनांक 18.10.2021 को जारी निर्देश संख्या 109 के अनुसार अनुमोदित किया।

निदेशक मंडल की स्वीकृत सूची

क्र. सं.	निदेशक का नाम	पदनाम	नियुक्ति की तिथि
1.	श्री बलजिंदर सिंह सभरवाल	निदेशक	
2.	श्री डेविड गब्बे	निदेशक	
3.	श्रीमती भावना नवले चोपड़ा	निदेशक	
4.	श्री संदीप तिबरेवाल	निदेशक	
5.	श्रीमती माधवी पंकज दहानुकर	अतिरिक्त निदेशक	12.03.2026

यह अनुमोदन उद्योग एवं वाणिज्य मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन होगा।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 124th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 07.05.2026.

1	Name of the SEZ	Magarpatta Township Development and Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	124 th
4	Date	07.05.2026

Members present:

Sr No	Name and Designation (Smt/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation (Smt/Shri.)	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of the Minutes of the 123rd meeting held on 30.03.2026

After deliberation, the committee confirmed the minutes of the 123rd meeting of Approval Committee held on 30.03.2026.

Agenda Item No.02: Action taken report for the Minutes of the meeting held on 30.03.2026

After deliberation, the Committee noted the action taken report for the meeting held on 30.03.2026.

Agenda Item No.03: Application for Setting up of New Unit M/s. Eaton Industrial Systems Pvt Ltd.

After deliberation, the Committee approved the proposal of M/s. Eaton Industrial Systems Pvt Ltd for setting up of a new unit in at M/s. Magarpatta SEZ, Pune, in terms of Rule 17 & 18 of SEZ Rules, 2006.

The details of the approved proposal are as under: (Rs. Cr.)

Location	Level 5, Tower B5, Magarpatta City SEZ Magarpatta City, Hadapsar, Pune 411013
Area	35,281 Sq. Ft.

PROJECT PROFILE ii. Product to be manufactured/ service to be rendered	Sr. No.	Item(s) Description	ITC/CPC
	1	Accounting and Transactions Support Services	998222/862
	2	Back office Support services – general management support services of corporate support, management support	998311/865
	3	Sales and Marketing Centre Support services	998311/865
	4	Supply chain management Support Services	998311/866
	5	IT Support Services	998313/84390
	6	Engineering Design services and Research and Development Services	998399/8672
PROJECTIONS, YEAR-WISE			
Investment in Plant & Machinery / Capital Goods (Rs. In Cr.)			
Indigenous	53.23		
Imported	0.07		
TOTAL	53.30		
Services			
Indigenous	164.06		
Imported	130.10		
TOTAL	294.16		
Employment	TOTAL 715 (Male-457, Female- 258)		

Approved Projections for 1st Block Period (Rs in Cr.)

	1 st	2 nd	3 rd	4 th	5 th	Total	US \$ '000
FOB Value of Exports	410.91	428.99	449.97	471.86	494.83	2256.56	240059.57
FE outgo	23.89	24.83	26.00	27.09	28.36	130.17	13847.87
NFE	387.02	404.16	423.97	444.77	466.47	2126.39	226211.70

Agenda Item No.04: Monitoring of performance for M/s. HCL Technologies Ltd.

After deliberation, the committee noted the performance of the unit for 5th year of 2nd block period and 4 years of 3rd block period i.e FY 2020-21 to FY 2024-25 in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit in 5th year i.e., FY 2020-21 of 2nd block period has achieved export revenue of Rs.108.16 Cr. against the projected export of Rs. 65.00 Cr.
- The unit has achieved positive NFE of Rs. 563.20 Cr. i.e., 99.11% in FY 2020-21 on cumulative basis for 2nd Block period.
- The unit in 4 years i.e., FY 2021-22 to FY 2024-25 of 3rd block period has achieved export revenue of Rs.1093.04 Cr. against the projected export of Rs. 482 Cr.
- The unit has achieved positive NFE of Rs. 1088.16 Cr. i.e., 99.55% in FY 2024-25 on cumulative basis.
- The unit has achieved employment of 1519 (Men-1053 Women-466)

Agenda Item No.05: Monitoring of performance for M/s. UPS Logistics Pvt Ltd.

After deliberation, the committee noted the performance of the unit for FY 2024-25, i.e 04th year of 3rd Block period in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has achieved export revenue of Rs. 94.56 Cr. against the projected export of Rs 91.10 Cr. during 4th year of 3rd Block period i.e FY 2024-25.
- The unit has achieved positive NFE of Rs. 358.33 Cr. i.e., 95.98% in FY 2024-25 on cumulative basis.
- The unit has achieved employment of 776 (Men-458, Women-318)

Agenda Item No.06: Monitoring of performance for M/s Danfoss Industries Pvt Ltd.

After deliberation, the committee noted the performance of the unit for 4th year of 1st block period i.e 2024-25 in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit in 4th year i.e., FY 2024-25 of 1st block period has achieved export revenue of Rs.157.08 Cr. against the projected export of Rs. 280.35 Cr. i.e., 56.02%
- The unit has achieved positive NFE of Rs. 514.03 Cr. i.e., 83.32% in FY 2024-25 on cumulative basis.
- The unit has achieved employment of 559 (Men-404, Women-155)

Agenda Item No.07: Application submitted by M/s. EXL Service.com (India) Pvt Ltd for for Change in Board of Directors.

After deliberation, the Committee approved the proposal for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board Of Directors:

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Mr. Baljinder Singh Sabharwal	Director	
2.	Mr. David Gubbay	Director	
3.	Ms. Bhavana Newale Chopra	Director	
4.	Mr. Sandeep Tibrewal	Director	
5.	Ms. Madhavi Pankaj Dahanukar	Additional Director	12.03.2026

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 07-05-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 123rd Meeting held on 30-03-2026	Minutes of the meeting held on 07.05.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for setting up of a new unit(M/s. Eaton Industrial Systems Pvt Ltd)	Letter of Approval issued to the unit on 26.05.2026
Agenda Item No. 03	Application for Monitoring of Performance(M/s. HCL Technologies Ltd)	Approval Letter was issued to Developer on 26.05.2026
Agenda Item No. 04	Application for Monitoring of Performance(M/s. UPS Logistics Pvt Ltd)	Approval Letter was issued to Developer on 26.05.2026
Agenda Item No. 05	Application for Monitoring of Performance(M/s. Danfoss Industries Pvt Ltd)	Approval Letter was issued to Developer on 26.05.2026
Agenda Item No. 06	Application for change in list of directors/ partners(M/s. EXL Service.com (India) Pvt Ltd)	Approval Letter was issued to Developer on 26.05.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. WNS Global Services Pvt. Ltd. an IT/ITES unit located in Magarpatta Township Development and Construction Company Ltd-SEZ, Pune, for 5th year of 2nd Block period i.e FY 2020-21 and 4 years of 3rd Block period from FY 2021-22 to FY 2024-25

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year of 2nd Block period i.e FY 2020-21 and 4 years of 3rd Block period from FY 2021-22 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 2nd Block Period: (Rs. In Cr.)

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB value of export	111.78	122.96	135.25	148.78	163.65	682.42
FE outgo	12.01	13.21	14.53	15.99	17.58	73.32
NFE	99.77	109.75	120.72	132.79	146.07	609.10

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	163.65	130.00	0.00	0.00	10.67	0.03	3.08
Total	163.65	130.00	0.00	0.00	10.67	0.03	3.08

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	673.29	98.44%

Approved Projections for 3rd Block period (Rs. In Cr.)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	130.00	132.60	135.25	137.96	140.72	676.53
FE outgo	1.98	1.99	2.01	2.03	2.04	10.05
NFE	128.02	130.60	133.24	135.93	138.68	666.47

Performance as compared to projections: (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	130.00	127.21	0.00	0.00	6.00	0.60	0.65
2022-23	132.60	166.29				1.48	0.12
2023-24	135.25	196.26				1.70	0.06
2024-25	137.96	198.73				2.65	0.06
Total	535.81	688.48	0.00	0.00	6.00	6.43	0.89

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	125.68	98.80%
2022-23	290.91	99.12%
2023-24	486.04	99.24%
2024-25	683.38	99.26%

Other Information:

LOA No. & Date	SEEPZ-SEZ/WGSPL/02/2011-12 dated 24.01.2011
Location of Unit	Level 5 & 6, Tower VIII, Wing A & B, Magarpatta City-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013
Validity of LOA	15.05.2026
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	16.05.2011
Execution of BLUT	Rs.5.39 Cr
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	14.02.2031
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Projected employment for the block period	1348 (Men-778, Women-570)
No. of employees as on 31.03.2025	1667 (Men-930 , Women- 737)

Area allotted (in sq.ft.)		44,174.20 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		26.49 Sq. Ft. (approx)
Investment till date	Building	0.00
	Plant & Machinery	26.04 Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		yes

The Specified Officer report vide letter dated 25.06.2026 has reported as detailed below:

EXPORT

(Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	130.0	133.19	-3.2	<p>Difference in amount is due to some of the sales invoices reported in the month pertain to next financial year Softex.</p> <p>1. -14 Cr - The invoices pertain to March 2020 and December 2018 and have been reported in the Softex filings of FY 2020-21.</p> <p>2. 11.79 Cr - The invoices relate to March 2021 (FY 2020-21) and was reported in Softex in FY 2021-22.</p> <p>3. -.24 Cr – Invoice against credit note already adjusted in FY 2021-22</p> <p>4. 0.74 Cr - The variance represents foreign exchange gain/loss due to fluctuation in currency exchange rates and does not pertain to any operational discrepancy.</p> <p>Therefore, total difference arises of Rs. -14 + 11.79 -.24 + 0.74 = -3.2 Cr.</p>

2021-22	127.2	125.36	1.8	<p>1. -11.79 Cr - The invoices pertain to March 2021 (FY 2020-21) and were reported in the Softex returns during FY 2021-22.</p> <p>2. 10.69 Cr - The invoices pertain to March 2022 and were subsequently included in the Softex filings for FY 2022-23.</p> <p>3. 0.25 Cr - Invoice against credit note already adjusted in FY 2020-21</p> <p>4. 2.69 Cr - The difference was due to exchange rate.1.</p> <p>Therefore, total difference arises of Rs. $-11.79 + 10.69 + .25 + 2.69 = 1.8$ Cr.</p>
2022-23	166.3	168.35	-2.1	<p>1. -10.69 Cr - Invoice pertains to FY 2021-22 and has already been accounted for in the APR of the same financial year.</p> <p>2. 17.45 Cr - The invoice relates to March 2023; however, the corresponding SOFTEX was filed and recorded in FY 2023-24.</p> <p>3. -11.93 Cr - The transaction is reflected twice in the SOFTEX records for May 2022 under the same Request ID. Accordingly, the duplicate entry may be ignored.</p> <p>4. The difference amount of Rs. 3.10 Cr. was due to exchange rate. Exchange Rate Difference</p> <p>Therefore, total difference arises of Rs. $-10.69 + 17.45 - 11.93 + 3.10 = -2.1$ Cr.</p>
2023-24	196.3	177.51	18.8	<p>1. -17.45 Cr - The invoice pertains to March 2023; however, the corresponding SOFTEX was recorded in FY 2023-24.</p> <p>2. 32.51 Cr - The invoices pertain to February and March 2024; however, the corresponding SOFTEX was recorded in FY 2024-25.</p> <p>3. The difference amount of Rs. 3.69 Cr. was due to exchange rate</p> <p>Therefore, total difference arises of Rs. $-32.51 + 20.29 + 2.16 = -10.07$ Cr.</p>
2024-25	198.7	208.79	-10.07	<p>1. -32.51 Cr - The invoices pertain to February and March 2024; however, the corresponding SOFTEX was recorded in FY 2024-25</p> <p>2. 20.29 Cr - The invoices pertain to March 2025; however, the corresponding SOFTEX was recorded in FY 2025-26.</p> <p>3. 2.16 Cr - Exchange rate difference</p> <p>Therefore, total difference arises of Rs. $-32.51 + 20.29 + 2.16 = -10.07$ Cr.</p>

IMPORT

(Rs. In Cr)

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	0.0601	0.0601	-	NA
2021-22	0.6013	0.6013	-	TH NA
2022-23	1.7307	1.7307	-	NA
2023-24	1.6992	1.6992	-	NA
2024-25	2.6525	2.6525	-	NA

BLUT

(Rs In Cr)

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>24/11/2011</p> <p>Rs. 2Cr</p> <p>24/12/2021</p> <p>Rs 3.39 Cr</p> <p>Rs. 5.39 Cr.</p>																																								
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>(Rs. in Cr)</p> <table><tr><th></th><th colspan="4">Duty Foregone (In Crores)</th></tr><tr><th>FY</th><th>DTAP</th><th>DSPF</th><th>Import</th><th>IUT (out)</th></tr><tr><td>2020-21</td><td>0.00</td><td>0.00</td><td>0.01</td><td>-0.01</td></tr><tr><td>2021-22</td><td>0.16</td><td>0.74</td><td>0.12</td><td>0.00</td></tr><tr><td>2022-23</td><td>0.21</td><td>0.02</td><td>0.43</td><td>0.00</td></tr><tr><td>2023-24</td><td>0.33</td><td>0.36</td><td>0.37</td><td>-0.05</td></tr><tr><td>2024-25</td><td>0.28</td><td>1.19</td><td>0.71</td><td>0.00</td></tr><tr><td>Total</td><td>0.98</td><td>2.30</td><td>1.64</td><td>-0.06</td></tr></table>		Duty Foregone (In Crores)				FY	DTAP	DSPF	Import	IUT (out)	2020-21	0.00	0.00	0.01	-0.01	2021-22	0.16	0.74	0.12	0.00	2022-23	0.21	0.02	0.43	0.00	2023-24	0.33	0.36	0.37	-0.05	2024-25	0.28	1.19	0.71	0.00	Total	0.98	2.30	1.64	-0.06
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Total	0.98	2.30	1.64	-0.06																																						
3.(a)	<p>Employment made as on date (31.03.2025)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><td>Projected during LOA renewal</td><td>Existing(as on 31st March 25)</td></tr><tr><td>825</td><td>Men :930</td></tr><tr><td>656</td><td>Women: 737</td></tr><tr><td>1482</td><td>Total: 1667</td></tr></table>	Projected during LOA renewal	Existing(as on 31st March 25)	825	Men :930	656	Women: 737	1482	Total: 1667																																
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(b)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No Foreign Exchange Remittances pending beyond the permissible period.</p>																																								
(c)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes.</p>																																								

(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	The Softex for the said monitoring period has been certified, except 8 request IDs for which condonation application are pending at JDC office for non-submission of required documents. The pending Softex months are follows: - May-2022, June-2022, Aug-2022, May-2023, April-2024, June-2024, Oct-2024 and January 2025.																		
(e)	Whether unit has filed any request for Cancellation of softex	No																		
(f)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No																		
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA																		
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	<p>Details of goods (e-waste) cleared in DTA is as under- (Rs. in Cr)</p> <table border="1"> <thead> <tr> <th>FY</th><th>Assessale Value</th><th>Duty</th></tr> </thead> <tbody> <tr> <td>2020-21</td><td>0.22</td><td>0.08</td></tr> <tr> <td>2021-22</td><td>0.00</td><td>0.00</td></tr> <tr> <td>2022-23</td><td>0.00</td><td>0.00</td></tr> <tr> <td>2023-24</td><td>0.25</td><td>0.08</td></tr> <tr> <td>2024-25</td><td>0.05</td><td>0.02</td></tr> </tbody> </table>	FY	Assessale Value	Duty	2020-21	0.22	0.08	2021-22	0.00	0.00	2022-23	0.00	0.00	2023-24	0.25	0.08	2024-25	0.05	0.02
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2022-23	0.00	0.00																		
2023-24	0.25	0.08																		
2024-25	0.05	0.02																		
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No																		
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	All DSPF are filled and approved.																		
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes																		
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Nil																		

(m)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No
(n)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	No

e. **Recommendation:**

- The unit has achieved export revenue of **Rs.130 Cr.** against the projected export of **Rs. 163.65 Cr.** In the 5th Year of 2nd Block Period i.e. FY 202-21.
- The Unit has also achieved a Positive NFE of **Rs. 673.29 Cr** as against the Projected NFE of **Rs. 609.10 Cr** which is 110.53% of the projected NFE in 1st Block Period i.e. FY 2016-17 to 2020-21.
- The unit has achieved export revenue of **Rs.688.48 Cr.** on cumulative basis against the projected export of **Rs. 535.81 Cr.** In the 4 years of 3rd Block period FY 2021-22 to FY 2024-25.
- The Unit has also achieved a Positive NFE of **Rs. 683.38 Cr** as against the Projected NFE of **Rs. 527.79 Cr** which is 169.27% of the projected NFE on cumulative basis for FY 2021-22 to 2024-25 of 3rd Block Period.
- As per SO report the unit has achieved employment of **1667** (Men-930, Women- 737) as on 31.03.2025.
- Unit may be requested to revise the APRs with correct amortized value of capital goods.
- Approval committee may kindly monitor the performance of the Unit for 5th year of 2nd Block period i.e FY 2020-21 and 4 years of 3rd Block period from FY 2021-22 to FY 2024-25. , in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s. Siemens Energy Industrial Turbomachinery India Private Limited , IT/ITES unit located in Magarpatta City SEZ for Change in the Board of Directors

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Previous List of Board of Directors:

Sr. No	Name of the Directors	Designation	Date of Cessation
1	Shri Rajesh Arvindbhai Vyas	Managing Director	31.12.2025
2	Mr. Nevil Kanaiyalal Karia	Director- Finance	-

Proposed List of Board of Director:

Sr. No	Name of the Directors	Designation	Date of Appointment
1.	Mr. Girish Garg	Managing Director	01.01.2026 (was appointed as Additional Director on 12.12.2025)
2.	Mr. Nevil Kanaiyalal Karia	Director- Finance	-

Reason for change in Board of Director : The unit has submitted that, on account of retirement of Shri Rajesh Arvindbhai Vyas, Managing Director and Appointment of Managing Director Mr. Girish Garg, there is a change in composition of Board of directors of the Company.

Other Information: -

- M/s. Siemens Energy Industrial Turbomachinery India Pvt Ltd is granted SEZ/PUNE/4H/2010-11/6992 dated 20.07.2010 located at Level 5, Wing A, Tower 7, Magarpatta Township Development and Construction Co. Ltd.-SEZ, Hadapsar, Pune-411013.
- DCP: 20.10.2010

- LOA valid till: 19.10.2030

M/s. Siemens Energy Industrial Turbomachinery India Pvt Ltd have submitted following documents:

- A Copy of Board resolution for Appointment of Managing Director and Cessation of the Managing Director
- Copy of Form No. DIR-12 for Appointment of Director
- Copy of Form No. DIR-12 for Resignation of Director
- Copy of List of Directors after change in composition of Board of Directors
- Copy of Undertaking regarding Personal liability arising if any, against resigning director
- Copy of undertaking in terms of Instruction No. 109

e. **Recommendation:**

Approval Committee may consider the proposal of the unit for Change in Board of Directors, in terms of Instruction no. 109 issued by MOC&I.
